



Makedonski Telekom AD - Skopje

Pursuant to the Law on Trade Companies and the Statute of Makedonski Telekom AD - Skopje (the Company), the Shareholders' Assembly of the Company, at its meeting held on 05.01.2016 adopted the following:

Proposed Resolution on the appointment of members of the Board of Directors of the Company

Article 1

The Shareholders' Assembly of the Company hereby releases Mr. Peter Zsom, citizen of the Republic of Hungary, from the current position Independent Non-Executive Member of the Board of Directors of the Company, and appoints him as new Non-Executive Member of the Board of Directors.

The Shareholders' Assembly hereby appoints Mr. Attila Keszég, citizen of the Republic of Hungary, currently Non-Executive Member of the Company, as new Independent Non-Executive Member of the Board of Directors.

Article 2

The mandate of the appointed members of the Board of Directors of the Company shall be 4 years, in accordance with the Statute of the Company, counted as of the day of the adoption of this Resolution.

Article 3

The Chief Executive Officer and the Chief Operating Officer of the Company are hereby authorized to undertake all necessary activities for the implementation of this Resolution in the Central Register of the Republic of Macedonia by deleting Mr. Peter Zsom as Independent Non-Executive Member and his registration as Non-Executive Member of the Board of Directors and deleting Mr. Attila Keszég as Non-Executive Member and his registration as Independent Non-Executive Member of the Board of Directors.

Article 4

This Resolution shall enter into force on the day of its adoption.

**Shareholders' Assembly
Chairperson**